

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

10/18/12
Parks and Recreation
General Fund

SUBJECT: Approve an ordinance waiving certain fees and requirements for the "2012: Roots of a New Beginning for the Serie Project" fundraising event sponsored by Serie Project, which is to be held on Saturday, November 17, 2012, at the Emma S. Barrientos Mexican American Cultural Center.

CURRENT YEAR IMPACT:

Fees Waived:

\$320	Staff and Utility Fees
\$200	Rental Fees
\$100	Equipment Use Fees
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\$620	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department fees for this event are \$620. This item waives all the fees for this event.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$220 to her fee waiver allocation budget, Council Member Martinez has agreed to apply \$200 to his fee waiver allocation budget and Mayor Pro Tem Cole has agreed to apply \$200 to her fee waiver allocation budget. Additionally, the \$300 refundable security deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.